Tay McLean (Author/Speaker) Statement to B&NES Cabinet 31st March 2022

BATHAMPTON MEADOWS

It has become more and more convoluted, the news pertaining to the transaction that had been executed on behalf of B&NES residents. The news (as available in the public domain), so far, is as follows:

- Transfer of pubic ownership of nearly 25 hectares of grazing meadows to the National Trust for a peppercorn AND a 15.6 hectare parcel of private land belonging to New Leaf Farm was sold to the National Trust for "fair market value" reportedly in the region of £915,000. These deals were done simultaneously (?).
- The justifications for the peppercorn for transferring the COMMUNITY ASSET are a) social and economic benefits worth £2.3m over 30 years, with volunteer time adding an extra £327,000, which the council judged are "far exceed not only the restricted but also the unrestricted value of the asset" *
- b) That a peppercorn reward for handing over that £2.3m benefit is because "any cash from the sale could not have been used on day-to-day services anyway." *

Factual information, as far as I can work out are:

- We are already experiencing the projected £2.3m non-monetary eco socio health benefits WITHOUT the National Trust involvement. In fact, I believe most residents are delighted that the NT has taken over a large section of the Meadows.
- 'In March 2020, surveyors gave a restricted value of its land at Bathampton Meadows of £460,000 or an unrestricted value of £915,000. The authority had been receiving an annual rent from a farmer of £3,500"
 - It looks like the owner(s) of New Leaf parcel land got the £915,000 instead of B&NES residents. And we lost the annual income rent of £3,500.
- Proceeds from COMMUNITY TRANSFER may be used for purchasing of replacement capital assets. B&NES's 'Accounting Officer, Community Asset

Transfer Office plus Treasury ought to be consulted & approved prior to the transfer, for transparency, governance & scrutiny reasons.

- As far as I understand, NO PUBLIC CONSULTATION with B&NES residents was carried out prior to the transfer. The former B&NES land is part of the B&NES RIVERLINE PROJECT, where B&NES residents are notified and consulted at each stage of development.

There have been several heated debates in the social media which have led to much speculation and uncomplimentary views & comments. Until we get clarification especially about the direct and indirect interests of our council leader & his family in those two related (or tied?) transactions, it looks like this saga will continue, to the detriment of the Council and the Community.

END OF STATEMENT

References:

• Local authority assets – Disposal guidance - GOV.UK

Mar 2016 — Local authorities will now be able to reinvest the proceeds of asset sales in their services, enabling them to deliver more for less.

- https://assets.publishing.service.gov.uk/government/uploads/system/uploads/atta
- chment data/file/508307/160316 Land disposal guidance.pdf
- https://www.bathnes.gov.uk/sites/default/files/final_cat_policy_march_2020_-up dated with new corporate strategy 2020-24 2.pdf
- https://democracy.bathnes.gov.uk/documents/s64537/Appendix%20D%20-%20Bathampton%20Meadows%20Business%20Plan_NT%20FINAL.pdf
- https://www.somersetlive.co.uk/news/local-news/councillor-hits-back-claims-bath amptom-6674117
- How can a council be sure it's getting the best value out of a community asset transfer? The Government's best value guidance recognises the importance of social as well as economic and environmental value in the achievement of best value. Community Asset Transfer can contribute to achieving the policy objectives of the local authority. Disposal to secure a capital receipt must therefore be considered alongside other options in order to secure best value. https://mycommunity.org.uk/frequently-asked-questions-about-community-assets